MINING, BUSINESS AND STOCKS

CATROW PROCESS FOR THE LATHAM.

Dry Concentration af Ores to be Demonstrated in Spruce Mountain District.

A 75-TON PLANT TO BE BUILT.

Arrangements Have All Been Completed-Major Catrow Departed For Ohio Today.

Major H. G. Catrow, president of the Ohio Copper company of Bingham, departed today noon for his home in Ohio, but expects to return in about two

Before leaving the major stated that arrangements had been completed with the management of the Latham mine of Navada for the installation of a 75ton dry concentrating plant, the patents on which are owned by Major Catrow and associates.

The Latham mine is located in the Spruce Mountain district and is said to to contain some large bodies of silver-lead ores. At any rate Major Catrow, and those interested with him, are satisfied after an inspection of the mine, to go ahead with the construction of the plant and demonstrate its worth in the saving of values in ores in commercial qualities. Several laboratory tests have been made with Latham ore with the Catrow process and the results have been most gratifying to the owners of the process as well as to the

Major Catrow expresses great confidence in his process and believes it will yet solve the problem of making marketable the ores of Deep Creek and other camps, where water is scarce as the proverbial "hen's teeth."

It is yet in the experimental stage, but its complete success or failure will be fully demonstrated at the La-

THE WEEK ON 'CHANGE. Sales of Mining Shares Have Been Light -Mercur Stocks Down.

The week on the Mining Exchange could be summed up in a few words. The market has been deplorable and the total business transacted amounted to the transfer of 98,625 shares and the

money involved in the transactions fig-ured up to \$28,412.40. Daly-West, which has been the victim of attack for several weeks, closed stronger; being quoted today with a bid of \$23. The Mercur stocks have received some serious set backs; both Consolidated Mercur and Sacramento have been tobogganning. The apparent failure of the Consolidated Mercur to extract the values from its ores with complete success since the changing of processes has been disappointing in the extreme. This has frightened many into selling and the market has been flooded with sellers. The Sacramento's earnings have decreased so that the directors found it inexpedient to post the May dividend and it will be passed. enough, this has been hurtful, and the stock has dropped. It was offered down to 14 cents today. Central continues to hold up well. The mine is shipping heavily and is in condition to keep on paying dividends indefinitely. A small lot of Ontario was sold during the week at a reduction. There has been no inclination on the part of Butler-Liberal to recede On the contrary, the stock has held firm at 12 cents and better. The com-pany has a large quantity of ore ready for market; but the roads have been in such condition that it could be moved only with great difficulty. Yan-Consolidated has passed through unchanged, but has been unactive. The closing quotations and sales were

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked,
Alice	15	
Ajax	12	15
Bullion Beck	1.25	1.50
Carisa	43%	514
Con. Mercur	311/2	33
Creole		35
Daly	2.25	2.50
Daly-Judge	4.05	4.45
Daly-West	23.00	25.00
E. & B. Bell	50	
Galena	20.00	10
Grand Central	4.42	4.50
Horn Silver	1.00	
Ingot	34	74
Little Bell	55	1.00
Lower Mammoth	19	24
May Day	416	6
Mammoth	50	1.00
Montana-Tonopah	1.25	4100
Ontario	3.50	4.75
Petro	0107	7
Sacramento		145
Silver King		62.00
Silver Shield	214	31/
South Swansea	2	20 (9)
Star Con.,	15	151
Sunshine	9.17	6
Swansea	15	
Utah	40	60
Uncle Sam Con	1836	191/
U. S Mining Co	20.00	21.121
Butler-Liberal	12	123
Rocco-Homestake		50
Century	75	80
Emerald	10	9
Joe Bowers	16	2.
La Reine	4	816
Little Chief	1	21
Manhattan	14	474
Martha Washington	1 8	11
New York.	12	12%
Richmond Anaconda	1	A G 74
Tetro	26	28
THE RESERVE AND ADDRESS OF THE PARTY OF THE	49	214
Yankee	40	40
THEIR CONTRACT AND A AVEN	40	76

REGULAR CALL SALES. Carisa, 1.100 at 5.

Con. Mercur, 100 at 3214; 200 at 3214 100 at 3214; 100 at 33; 500 at 3314. Sacramento, 300 at 15; 1,000 at 141/2. Uncle Sam Con., 500 at 19.

OPEN BOARD SALES,

Grand Central, 200 at 4.50, Century, 200 at 75. ngot, 1,000 at %. lower Mammoth, 1,000 at 20, New York Bonanza, 1,600 at 1214; 500 at 1252, buyer 30. Star Con., 1,000 at 16; 1,000 at 1614.

RECAPITULATION.

	Shares, Va	lue. BROWN,
Regular cali	3,900 \$ 1,6	569.00
Modewie totale	10.400 0.01	The "Ne

ORE AND BULLION SOLD FOR \$469,000. ±

The ore and bullion settlements for the week aggregated \$469,000, as reported through McCornick . & Co., bankers

Saturday, \$ 30,200 \$ 25,700 39,800 \$ 3,500 82,900 38,700 24,300 Tuesday 29,100 Wednesday, 25,200 24,300 1 35,600 41,700 8,100 1 36,700 32,500 150,00 1 Thursday, Friday, \$239,700 \$202,700 \$26,600

The independent copper smelters shipped to the eastern rebullion to the amount of 739,249 pounds as follows:

Utah Consolidated302,000 United States254,922 Bingham Consolidated182,327

AS FINANCIAL AGENT.

Lafayette Hanchett of Colorado to Go With the Newhouse Mines.

appointment of Lafayette Hanchett of Colorado as financial agent of all the Newhouse mines in the states of Colorado, Utah and Montana was announced by Samuel Newhouse today. It is the intention of Mr. Newhouse to be aw ./ a great deal of his time after July I next and with the constant piling up of work in connection with all the properties with which he is associated it be came a matter of necessity to have a man whose business will be to look after the finances alone. Consequently, Mr. Newhouse selected Mr. Hancnett for this important position. The latter president of the First National bank

of Idaho Springs, Colo. He will make this city his headquarters in this city. The operating department will re-main in charge of the present staff, with M. M. Johnson as manager of mines and A. J. Bettles, manager of the milling departments, and it may be said a more competent array of talent could not be brought together

AMONG TINTIC MINES. Preparations for the Starting of the Eureka-Hill Mill Progressing.

Special Correspondence.

Eureka, Utah, April 22.-Considerable activity is being displayed in the mining circles of Tintic. Preparations are going on rapidly at the Eureka-Hill mill and the stamps will soon be dropping, giving employment to from 50 to 75 men. There is ore enough on hand to keep the mill busy for at least four months and development work will be pushed at the mine by increas-

ing the force.

The assessment of 3-10 of a cent a share levied on the Lilly Mining stock became delinquent on April 18, and will be sold on May 12.

A meeting of the stockholders of Big Hill Mining company will be held soon and an assessment levied so as to continue the development work which has been going on for some time past under the direction of John Bestlemeyer, and who is much pleased with the prospects of the property.

Work will commence shortly on the Ralph claims in East Tintic, owned by M. M. Kellogg of Provo and which adjoins the Lilly property. The claims have already shown good mineral deposits, and with proper management and development will be the making of a valuable shipper.

As soon as the wagon roads are in condition so that ore can be hauled, work will be commenced on the old Billings iron mine in the east end of the district, by Mr. N. N. Noon, who has a lease on the property. Considerable ore was stripped from the mine last year and proved a paying proposi-

H. T. Fullride is having the ground of the Vega claim developed, work being carried on from the bottom of the 80-foot shaft. The showing at the property is very good.

At the Maple property work is being pushed in the drift to the south of the shaft, which is down a depth of 350 feet, and the drift is now in a distance of 15 feet and the expectations are that the ledge will be tapped by drifting another 50 feet. Fine looking quartz, bearing values in gold and silver has been encountered during development, and the stockholders intend to push the good work until they have a paying

The force at the Joe Bowers has been increased and the prospects for this Silver City property continue to improve daily.

Nineteen more cars of ore were shipped from the Tintic district than for the week previous. From now on it is expected that the output of the mines will increase weekly. The producers this week are classified as fol-

1	lows:						
	10 (1)	(Ja	Г	lo	ads	
1	Ajax	. 1	ú		'n	×.,	
	Bullion-Beck	•	(E	i	ě	1	
1	Carisa,				*	o .	
	Centennial-Eureka						
	Dragon iron mine						
1	Eureka Hill	.,	1		*	. 1	
	Gemini		00		*.1	. 1	
	Grand Central						
	Lower Mammoth						
1	Mammoth	63	6	×	* 1	1	
	South Swansea						
	Tetro						
1	Victor						
	Yankee						
	Uncle Sam		(1)				
1						*-	
	Total		681			. 15	į

NEWHOUSE DOES HIS PART.

Has Put Up the Necessary to Build the Railroad from Frisco to Newhouse.

In compliance with his arrangement with the management of the San Pedro Los Angeles & Sait Lake railroad, Sam-uel Newhouse, at the head of the New-house Mines & Smelters corporation, yesterday placed to the credit of the San Pedro the sum of \$99,668.65; a fund to be drawn upon for the construction of the 7.04 miles of road between Frisco and the town of Newhouse. is in line with what was stated in the "News" several days ago. Mr. New-house is to pay the bills but the railroad company is to remunerate him, or rather his company, in giving credit for freight charges. In addition the railway company is to pay 5 per cent

interest per annum for the use of the The construction of the line will com mence as soon as the Utah Construc-tion company can get its outfit on the

ground, which will be within the next

Twills and Rumchundas And all of the other silks used in making the smart ties for this spring and summer are to be found in exquisite

MINING IN THE CAMPS OF MEXICO

Department of Commerce Makes Public a Communication from U. S. Consul Kaiser.

COVERNING TITLES

Are Strict-Americans Need Have No Fears -- Property and Life as Safe There as Anywhere.

The department of commerce at Washington has issued a circular giving much valuable information concerning the mining laws of Mexico. This was imparted to the department by United States Consul Kaiser, now stationed at Mazatlan, on the west coast of the southern republic. He says:

"From the numerous letters received at this consulate within a few months regarding information relative to mines and the mining laws of this republic governing this most important industry, I thought it would be of value and interest to the many Americans who are expecting to make investments in Mexico to give the most important sections of the mining law, which is generally considered a very just law, especially so for foreigners who wish to purchase mines in this republic.

"Many foreign investors are fearful of the law governing titles and recording them properly. These fears are absolutely groundless, as the notaries public of Mexico, who record all documents and deeds in the public record books, are very conscientious as well as very strict in the discharge of their duty.

"These officials, nearly all of whom are attorneys, must pass through a reg-ular course of study and are held personally liable for all errors or mistakes they make. The lawyers are very proud of their title, "licenciado," which title always follows their signature. They are compelled to study for 11 years and have to undergo a very strict examination before being admitted to "Nearly all the mines worked on

strict business principles are paying good dividends, and many failures that are usually attributed to Mexico are in reality due to lack of ability and want of knowledge of mining business on the part of the operators. From careful personal investigation

I find that there is over \$25,000,000 Mexican invested by Americans in the state of Sinaloa alone.

"While some of the best mines on the west coast of Mexico are located in Sinaloa, yet Sinaloa is less developed than most of the other states, owing to the entire lack of railroad transportation to the interior as well as to the United States.

This serious drawback is now par tially relieved by the building of the Kansas City, Mexico and Orient rail-road, which has just finished the first miles from Topolobampo, western terminus, to Fuerte, both of the places being located in the state

"The International Radroad company has now completed its surveys from Durango to this port (Mazatlan), and have learned from good authority that the work of grading the road will be commenced very shortly. The largest part of Sinaloa is principally mineral country, and almost all classes of mines are found within the State-gold, silver, copper, and lead;

also some good placer mines, but the latter are not much developed as yet "All statements made by the numrous promoters of mines, as well as many reports in newspapers published both here and in the United States, should be accepted with caution, and it will be to the interest of investors to make examinations either personally or through some reliable house near the mine, as far as relates to the reported value of prospects ransportation facilities, and rights. I have known several instances where mine buyers, accom-

panied by expensive experts, here to examine mines, which they found almost worthless. "Life and property are as safe in this republic as in the United States, and the laws of the country are respected. There is no prejudice against Americans. On the contrary, they are cordially welcomed and kindly treated by all classes. Those contemplating investment should not come here during the rainy season, viz from July to November 10, as little or no outdoor work can be done during that time

besides the climate conditions are very unhealthy at that season. "One of the most important factors in favor of United States investors, and one which should not be lost sight of, is native labor. The laboring class (peons) are, as a rule, a contented and happy people. Their wants are few they are good workmen-docile and easily managed. If their confidence i gained they become an important factor in making mining profitable.

The laws of Mexico are very strict against persons who interfere with or try to prevent others from working, and such interference is promptly and verely punished.

"Strikes are almost unknown in Mexo, and when a short time ago some railroad employes threatened to inaugurate a strike unless their demands were complied with, an order issued, emanating from Mexico City to arrest all those taking a leading part in the strike, which had the effect of stopping the movement in its in

"The wages paid to unskilled labor is 75 cents per day, while miners receive from \$1 to \$1.50 per day. Bosses re ceive from \$1.50 to \$2 per day, all be nig Mexican money. 1904, the Mexican dollar was worth 46.1 cents United States currency The hours of labor are from "sunup" to "sundown," with an allowance of one hour for rest and eating at noon Foreigners located in this republi

ossess the same civil rights as natives with the exception that the Mexicar government reserves the right to expel any foreigner who is obnoxious, dangerous, or undesirable."

REVIVAL OF STOCKTON.

Twelve Men Now Working at the Old Bullion Mine.

J. B. Hickman, who has been a resi-

tion that work is now in progress at the old Bullion group after a period of idleness lasting for several years. A force of 12 men is employed under the direction of Supt. E. J. Dare. The bullion is owned by California parties.

At the Galena King, which is under the management of Capt. Duncan Mc-Vichie, development work is in progress again with a force of 20 men employed. As a result of the draining of the min-eral zones by the great Honerine tun-

nel and the operation the Honerine mill the camp of Stockton is in a more prosperous condition than has been witthere in a great many years. Mr. Hickman says numerous small properties are being worked again and a number of them have been purchased by larger concerns operating in the

camp recently. The Stockton Gold Mining and Milling company will shortly install a larger hoisting plant than the one in use at the present.

ANOTHER MAJESTIC SUIT, Colorado Fuel & Iron Company Insists Majestic Company is Not a Bankrupt.

The Colorado Iron Works company,

which built the smelter for the Majestic

will undertake to establish the fact that the company is not a bankrupt and will combat the proceedings begun recently n the Federal court. A document was filed in the court yesterday afternoon by Attorney Greenwood, representing the Colorado concern, setting forth a general denial. It is recited that the Colorado Iron Works company is a creditor of the Majestic in the sum of \$3,161.19, and that to enforce payment it began an action on March 12 last, in

the district court, Beaver county, to re cover said sum, with interest. On the same day an attachment was issued, and on March 15 the sheriff levied on the Gomer and Contact lodes, together with certain personal property of the Majestic company. This attachment has never been discharged, the company says the protestant was not a bankrupt when the levy was made and should not now be declared so by the court. To sustain this it is said the protestant will ask the right to establish that

the assets of the company have a val uation greatly in excess of its liabilities, as was recently done at Milford, and during an attempt to force the house of McKeen into bankruptcy. Meanwhile it is said that eastern in-terests in the Majestic are seeking means with which to extricate it, and that a letter has been received telling

SALVATOR DIVIDEND. Directors of Tintle Mine Declared One at

Meeting Held Yesterday. Special Correspondence.

Provo, April 23 .- Yesterday the directors of the Salvator Mining company, Tintic, of which Jesse Knight is the principal stockholder, met here and declared a dividend of one cent a share on the capital stock. The dividend is payable on the 2nd of May. The books vill close on the 30th.

St. V. Le Sieur is showing some beau-tiful opals from the Le Sieur Opal Mining company's mines in Lemhi county, Ida. The company has a plant on the ground that separates the stones from the rock in which they are embedded and cuts and polishes them so that the finished product ready for setting is turned out. They are worth on the market from \$10 to \$150 a karat, Mr. Le Sieur states, and there should be 'millions in it" for the company.

STAR CON. SHAREHOLDERS. Opposing Factions Are Fighting for Con trol This Afternoon.

stockholders of the Star Consolidated Mining company are holding the adjourned session of the annual meeting this afternoon. It was called to order at 10 o'clock this morning. But the committee on credentials was not ready to report and a recess was taken

until this afternoon.

At the meeting of the shareholders opposed to the Packard-Landers interests, held yesterday afternoon, a ticket was named to be voted when it comes to the election of a board of directors The following names were selected: Frank D. Kimball, Henry G. McMillan, J. P. Turner, C. S. Packard and A. C.

CONCENTRATES.

C. M. Freed has purchased a seat on the Mining Exchange. George Moore of the Moore Cyanid-

ing company is in Deadwood, S. D., Broker J. W. Langley has gone to Idaho for an outing of a few days on

W. H. Irvine has gone to Bowling Green, Kentucky. He will be absent about three weeks. Charles D. Rooklidge departs this evening for Arizona to make an in-

spection of a mining property, Manager R. G. Wilson expected to have the pump recently installed at the New York Bonanza in commission

The shaft at the Eagle and Blue Bell mine at Tintic has been completed to the depth of 500 feet below the

tunnel level. It is reported from Farmington that the second shift is to be put on at the

Guffey-Galey well where drilling for oil is now in progress. The report comes from Kaysville that C. K. Rowland and others have been

active in the securing of leases on oil lands in that vicinity. Manager Cairns of the Erie mine

of Bingham expects to have a large shipment of high grade ore on the local market in the near future. The 1,000 or more tons of second

grade ore at the Butler-Liberal to have been hauled to Dewey is indefinitely hung up by the Markham washouts.— Pingham Bulletin. H. J. Keene, representing the Allie

Chalmers company of Chicago, who has been in the city for several weeks in connection with the Newhouse contracts, returned east today. The United States tramway grade

will soon be materially improved to reduce liability to runaway As it now is constant vigilance I necessary to forestall their recurrence -Bingham Bulletin. James A. Cunningham is expected

home from Battlemountain, Nev., this afternoon, where he has been on mining business. Mr. Cunningham expects to leave about a week hence for Honolulu, where he acquired interests several months ago. Manager Arthur L. Thomas of the

Maxfield mine in the Big Cottonwood district has recommended to the stockholders of that company the running of a long tunnel to drain and tap the pay ore bodies 700 feet below the pres-At a meeting of the directors of the Sheba Mining company, held yester-day afternoon, W. S. Clamavis of

Houghton, Michigan, was elected a director to serve in the place of John W. Burton, resigned. President Bartch and E. W. Griffith expect to leave on an inspection trip to the property to-

velopment operations.-Bingham Bul-

The storm of Tuesday proved a serious setback for orehaulers who have Markham gulch orders. It will be a week or two before the Markham county road can be put in even passable condition. A petition to the county commissioners asks that the grade be raised so that the road will hereafter be out of reach of freshets.—Bingham

BUSINESS NOTES.

The week has been generally dull in commercial stocks, with the single exception of Fremont County Sugar, of hich considerable blocks have changed hands, both of the stock and options on future subscriptions, at \$10.05 per share, Amalgamated Sugar common has been somewhat slow siace the payment of the dividend; it is offered at \$104 and the preferred at \$92.00. A drop in Ogden Savings bank is recorded and 50 shares sold at \$140. The slight decline in the stock, which was quoted at \$148 last week, is due to the fact that a new bank is said to be booked for early Mining & Smelting company at Milford announcement in Ogden, the promoters being Mr. James Pingree, former cash-ier of the First National, and his friends. It will do both commercial and

savings business,
Another feature of the week noted with interest by brokers and investors, has been the advance in Descret Sav-ings bank stock to \$275 per share, the figure at which Descret National bank also stands. For years the latter has occupied the top notch position in the ocal list, nothing else ever within hailing distance of !t. The fact that the Savings institution has now overtaken it, is a notable one. figure, \$275 per share, was bid for Sav-ings, and the National stock was offered the same price during the week; both are now ex-dividend.

A considerable block of Utah Sugar

common sold at \$3.25, and the stock is reported scarce. The unequalled supply of moisture throughout the state has had a bouyant effect on all sugars. Following are the latest quotations:

-0		
j	Deseret National Bank	\$275.00
9	Z. C. M. I	161.00
1	Home Fire Insurance Co	140.00
ĺ	The Utah Sugar Co., pfd.,	
	Comon	3.25
1	State Bank of Utah	
i	Deseret Savings Bank	
ì	Zion's Sav. Bank & Tr. Co	138.00
ł	Utah National Bank	
ŝ	Provo Com. & Sav. Bank	
i	Lehi Com. & Sav. Bank	
١	Thatcher Bros. Bkg. Co., Logan,	
1	First National Bank, Ogden	
i		
3	Rocky Mt. Bell Tel. Co	
3	Davis Co. Bank, Farmington	
ì	Ogden Savings Bank	140.00
١	Consol, Wagon & Machine Co.,	
ı	pfd	91.50
1	Common	58.50
ı	Fremont County Sugar Co	

	pfd	91.50
	Common	58.50
	Fremont County Sugar Co	10.05
	Amalgamated Sugar Co., pfd	92.00
		104.00
	Ida, Sugar Co	10.25
	Lewiston Sugar Co	10.00
	Provo Woolen Mills Co	50.00
	BONDS.	
	Church bonds	102
	Consolidated Ry. & Power Co	95
п	71 W 2011 W 11 1	400

S. L. City Railroad....... 102 Sumpter Valley railroad....... 1021/2

Utah Light & Power Co..... 103 David Keith is thinking seriously is said, of adding four more stories to the Keith-O'Brien Drygoods block on East Temple street at an early date. walls and foundations were built with a view to such an extension, and by removing the roof the structure can carried on up to the desired height. The walls of the various offices on the second story were made with a view to easy removal, so there will be no tearing out of any consequence, outside of the roof. The cost of the improvement will be about \$200,000.

LOCAL BANK CLEARINGS.

For the week ending noon, to-660,020.75 5.00; common and lambs, 5.75@6.65. April 19.. April 20.. 725,112,11 436,310.95 446,487.43 404.672.83 326, 152, 62 April 420,180,39 April 23.. 278,910.11 366,542.84

Increase, \$139,561,39.

Totals ...\$2,929,212.61 \$2,789,651.22

NEW YORK PRODUCE. New York, April 23 .- Sugar, raw, steady; fair refining, 31/4; centrifugal, 96 test, 35/4; molasses sugar, 27/4; refined, quiet; crushed, 5.40; powdered, 4.80; granulated, 4.70. Coffee, steady; No. 7 Rio, 71/8.

Butter, creamery, 14@231/2. Eggs, firm; western firsts, 181/2. WOOL.

ST. LOUIS.

St. Louis, April 23 .- Wool steady territory and western mediums, 16@19 fine mediums, 14@151/2; fine, 131/2@15.

ONE WAY ONLY.

Some think that a story told of the late United States Senator Sewell and Col. "Jim" Scovel is good. The colonel, who was a stirring orator, but very erratic, had been for years a thern in Sewell's side when Sewell was commander-in-chief of the Republican forces of the state. They did not even know each other when they met on the streets. In time Seovel joined the Salvation Army and mellowed toward the senator enough to feel encouraged to ask Sewell for a pass to Chicago. "I'll send it to you," the general said, and the next morning there was a letter in Scovel's mail from Sewell's West Jersey railroad office.

Scovel dashed out the moment he broke

sev railroad office.
Scovel dashed out the moment he broke
the envelope scal.
"See here, general!" he exclaimed, as "See here, general?" he exclaimed, as he rushed into the senator's presence, "I have the pass to Chicago, but there is no return coupon to it."
"I am willing, sir." the senator returned with freezing dignity, "I am willing, sir, to send you to Chicago. But I'm not—fool enough to help you to get back."
The old-time coolness was on again at once.—New York Tribune.

FE OF A PIONEER. Autobiography of Capt. James S. Brown, 520 pages, bound in cloth. Price, \$2.00; for sale at Deseret News Book Store, Salt Lake City, Utah.

Today's Metal Quotations.

Local settling prices as re-ported by the American Smelting and Refining company: SILVER, - - 54 1-4 COPPER, casting - 12 3/8 electro, 12 11-16 LEAD, · - -

New York Quotations

LEAD, COPPER, 12 1-4@123/8

999999999999999999999 Western Union..

WEEK CLOSED DULL AND IRREGULAR.

At the Opening of the Market Most Stocks Traded in Were Some Higher.

THE DEALINGS WERE LIMITED

There Was no Particular Movement That Attracted Any Attention.

New York, April 23.-Prices of the majority of stocks traded in at the opening today were slightly higher than last night, but the number of active issues was very small. The United States Steel stocks were inclined to sag. Operations in stocks were so limited during the first hour that the day gave promise of being one of the dullest in the exchange's history. There was nothing in the way of a movement that attracted any attention.

The favorable bank statement had

been expected and its publication did not change the listless temper of the market. Prices were practically immovable. The closing was dull and irregular.

Close: Money on call nominal, no oans.

Time loans easy, 60 days, 2¼; 90 days, ½; six months, 3½@3¾ per cent.
Prime mercantile paper, 4@4½ per Sterling exchange slightly easier with

actual business in banker's bills at 4.87.25@4.87.30 for demand, and at 4.35.25@4.85.30 for 60 day bills; posted rates, 4.86 and 4.88@4.88½; commercial bills, 4.84½@4.85. Bar silver, 551/4. Mexican dollars, 431/4. Government bonds steady; railroad bonds firm.

LIVE STOCK.

CHICAGO.

CHICAGO.

Chicago, April 23.—Cattle receipts, 300. Nominal. Good to prime steers, 5.00@5.50; poor to medium, 3.80@4.90; stockers and feeders, 3.00@4.35; cows, 1.75@4.30; heifers, 2.25@4.75; canners, 1.50@2.50; bulls, 2.00@4.10; calves, 2.25@5.50; Texas fed steers, 4.00 at 4.75.

Hogs—Receipts today, 11,000; Monday, 42,000; steady. Mixed and utchers, 5.00@5.20; good to choice heavy, 5.10@5.17½; rough heavy, 4.90@5.50; light, 4.90@5.15; bulk of sales, 5.00@5.15.

Sheep—Receipts, 1,500; sheep steady,

Sheep—Receipts, 1,500; sheep steady, lambs steady. Good to choice westers, 4.75@6.45; fair to choice mixed, 3.75@4.60; western sheep, 4.75@5.45; native lambs, 4.50@4.90; clipped, 5.00@5.90; western lambs wooled, 5.90@6.75.

Kansas City, April 23.—Cattle—Receipts, 100. Market, unchanged. Naive steers, 4.00@5.25; native cows and heifers, 2.00@4.50; stockers and feeders, 3.25@4.60; western steers, 3.60@ 4.75; western cows, 2.00@4.25. Hogs-Receipts, 3,000, Market steady Bulk of sales (4.50@4.90; heavy, 4.90@

KANSAS CITY.

4.95; packers, 4.85@4.95; pigs and lights, 4.25@4.90. Sheep-Receipts none.

OMAHA. Omaha, April 23.-Cattle-Receipts, 200. Market nominally steady. Native steers, 3.75@5.15; cows and helfers,

3.00@4.20; stockers and feeders, 2.75@ Heavy, 4.82½@4.90; mixed, 4.80@ 4.82½; light, 4.70@4.85; pigs, 4.00@ 4.60; bulk of sales, 4.80@4.821/2. Sheep-Receipts, 2,500. stronger; western yearlings, 4.75@ 5.25; wethers, 4.50@5.20; ewes, 4.25@ 5.00; common and stockers, 3.00@5.00;

PRODUCE. CHICAGO.

Chicago, April 23 .- May wheat was decidedly erratic, opening quotations showing a loss of 1% to 2% from last night's close, initial sales being made at 86 to 87%. After selling at 85%, the price advanced to 87%, but settled back again to 86%. July opened %@½ to % @% lower at 83% to 84, and declined to 83% @%. Wheat No. 2 hard, 88@91; No. 3 hard.

83@88; No. 1 northern, 89@93; No. 1 northern, 85@91; No. 3 spring, 85@90. Corn No. 2, 48@ 1/2; No. 3, 47@48, Oats No. 2, 371/2; No. 3, 35.

The market continued nervous throughout the session. The close was weak, with May and July each 1@1% Wheat, May, 874 @ %: July, 83% 84%@1/2; Sept., 79%@80; old 81@811/4 Corn, April, 46%; May, 47%; July

47@; Sept., 47¼. Oats, April, 36%@½; May, 36%@½ Pork-May, 11.97%@12.00; July Lard-May, 6.621/2; July, 6.80. Ribs—May, 6.37½; July, 6.57½. Rye—May, 66. Flax—Cash, northwest, 1.06½.

Timothy-April, 2.90. Clover-10.75.

Barley-Cash, 33@57. NEW YORK CLOSING STOCKS

Saturday, April 23, 1904.

Canadian Pacific1171
 Colorado Southern
 174

 Denver & Rio Grande
 204

 Denver & Rio Grande, pfd
 704

 Mexican Central
 55

 Missouri Pacific
 93

 New York Central
 116

 Reading
 45

 Rock Island
 23½

 Rock Island pfd
 64

 St. Paul
 144%

 Southern Pacific
 48%

 Southern Pacific
 21%

 Southern Railway
 21%

 Union Pacific
 85%

 Union Pacific pfd
 92%

 Wakes
 131

MISCELLANEOUS. Amalg. Copper..... Amer. Car & Foundry International Paper..... National Biscult..

| Pacific Mall. | 2 | People's Gas. | 97 | PressedSteel Car. | 25 | Pullman Palace Car. | 212 | Standard Oil. | 620 | Sugar. | Tennessee Coal& Iron | 1277 | United States St. Iron | 1277 | U

BUSINESS ONLY FAIRLY GOOD,

Bad Weather is the Principal Drawback to Its Immediate Improvement.

MUCH CONFIDENCE IN FUTURE.

Collections Are Slow - Orders f Goods Are Placed on a Conservative Basis.

New York, April 22.-R. G. Dun & Co.'s Weekly Review of Trade will my Unseasonable weather is still the

chief drawback to improvement in bus. ness, complaints being received from every sesction of the country, and slow collections are also attributed to this factor. Not only is current distribution of merchandise particularly affected, but future commitments are undertaken most conservatively on account of the possible injury to crops. There is much confidence regarding the future, despite the fact that at many points supplies of merchandise are burden. some. Structural work is gradually resuming normal proportions for the season. May 1 is usually the date fixed for many labor controversies, but this year there is little prospect of serious disturbances. At the west railroad freight tonnage has not increased, but passenger traffic is very heavy, and earnings of all roads thus far reported in April are orly 4.5 per cent smaller than last

While no further improvement can be discerned in the iron and steel industry, it is gratifying to find no distinct evidence of a setback.

Aside from strength and activity in Texas hides, the western market for domestic skins is dull and barely steady, a little prospect of higher values, although sales of foreign hides are restrict by light importations from Latin.

Slightly lower prices prevail for the leading agricultural staples.
Failures this week number 141 in the United States, against 266 last year, and 12 in Canada, compared with 15 a year

BANK CLEARINGS.

New York, April 22.—The following table, compiled by Bradstreet shows the bank clearings at the principal cities for the week ended April 21, with the percentage and decrease as com-pared with the corresponding week last

New York..\$1,109,.523,174 13.3 Chicago 121,786,530 Boston Boston 114,041,213 Philadelphia 110,041,213 27,983,947 Cincinnati Kansas City 22,555,400 New Orleans Los Angeles 6,936,380 21.4 Denver.. 3,600,247 1.4 SALT LAKE CITY 2,324.104 2.25

year:

Wichita. Helena...... 582,338 52.3 Totals, U. S. ..\$1,856,768,321 13.9

Outside N. Y. ... \$ 746,895,147 13.5 Totals, Canada.. . . 46,493,048 ..

BANK STATEMENT. New York, April 23.—The statement of averages of the clearing house banks

of this city for the week shows: Loans..... \$1,046,390.30 Reserve.. 311,457,30 Increase..... 277,343,500 Increase...... Surplus.... Increase

U. S. deposits..... Increase Putting Your Foot In It Is another way of saying that you see into solid comfort if you mean what re mean—Deimel Linen Mesh underweat.

486,255,075

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